

UAE Climate-Responsible Companies Pledge

Deeply concerned with the serious threat of climate change and its adverse impacts on biodiversity, oceans, soil and land, food security, water security, public health, and biosecurity, and its role in increasing the frequency, scale, and duration of extreme weather conditions that affect people's wellbeing and the health of the planet,

Emphasizing the importance of solidarity and partnerships in facing this global challenge and committing to supporting the objectives of the Paris Agreement of limiting global warming to well below 2°C, preferably 1.5°C, compared to pre-industrial levels, and achieving climate neutrality by mid-century,

Responding to the call of the Glasgow Climate Pact, an outcome of the 26th UN Climate Change Conference (COP26), for member countries of the UN Framework Convention on Climate Change (UNFCCC) to increase the ambitions of their Nationally Determined Contributions (NDCs) and seek higher greenhouse gas (GHG) emission reduction targets for 2030,

Realizing the paramount role of the triple helix in implementing the UAE Net Zero by 2050 Strategic Initiative through facilitating access to finance, strengthening the contribution of all actors to the net-zero drive, and accelerating the development and adoption of competitive and sustainable climate-smart technologies and innovations,

We, as climate-conscious and responsible private sector companies based in the UAE,

Commit to stepping up our collective efforts to combat climate change by:

- Measuring and reporting our GHG emissions in a transparent manner, developing measurable plans in line with national sectoral climate targets to reduce our carbon footprint, and sharing these plans with the UAE government to contribute to achieving the national net-zero target by 2050 or earlier;
- Factoring in climate change mitigation and adaptation measures as core principles of our businesses and operational models;
- Encouraging and engaging stakeholders including, for example: suppliers; partners; and consumers; to actively take part in climate action to help the UAE reach Net Zero by 2050; and
- Adopting an all-inclusive approach that engages youth, women, and vulnerable segments of society in developing our net-zero plans.

With these commitments, we pledge to support the UAE government in reaching Net Zero targets by 2050 through the implementation of a nationwide cross sectoral process that pursues climate neutrality to fulfill both National and International climate commitments.

On behalf of Mawarid Holding Investment,



Kashif Shamsi
Group Chief Executive Officer